Dependent Variable: DAILY_RETURN
Method: ML - ARCH (Marquardt) - Normal distribution
Date: 08/25/15 Time: 00:15
Sample: 1/03/2012 12/31/2012
Included observations: 259
Convergence achieved after 159 iterations
Presample variance: backcast (parameter = 0.7)
GARCH = C(6) + C(7)*RESID(-1)^2 + C(8)*GARCH(-1)

Variable	Coefficient	Std. Error	z-Statistic	Prob.
DUMMY_MON	-0.232191	0.106540	-2.179378	0.0293
DUMMY_TUE	0.023584	0.000375	62.84654	0.0000
DUMMY_WED	0.026834	0.093670	0.286477	0.7745
DUMMY_THRU	0.015985	0.095726	0.166986	0.8674
DUMMY_FRI	0.108450	0.100979	1.073984	0.2828
		Variance Equation		
C	0.006703	0.006669	1.005029	0.3149
RESID(-1)^2	-0.051260	0.019693	-2.602991	0.0092
GARCH(-1)	1.031764	0.013881	74.33183	0.0000

R-squared	0.037199	Mean dependent var	-0.007576
Adjusted R-squared	0.022037	S.D. dependent var	0.741039
S.E. of regression	0.732828	Akaike info criterion	2.173536
Sum squared resid	136.4074	Schwarz criterion	2.283399
Log likelihood	-273.4729	Hannan-Quinn criter.	2.217707
Durbin-Watson stat	2.257727		