

Date: 12/12/11 Time: 10:28
 Sample: 1 42
 Included observations: 40
 Series: LNINCOME YEARS_OF_SCHOOLING LNPOPULATION
 AGE_GROUP
 Lags interval: 1 to 1

Selected
 (0.05 level*)
 Number of
 Cointegrating
 Relations by
 Model

Data Trend:	None	None	Linear	Linear	Quadratic
Test Type	No Intercept No Trend	Intercept No Trend	Intercept No Trend	Intercept Trend	Intercept Trend
Trace	2	2	4	3	4
Max-Eig	2	2	2	3	4

*Critical values based on MacKinnon-Haug-Michelis (1999)

Information
 Criteria by
 Rank and
 Model

Data Trend:	None	None	Linear	Linear	Quadratic
Rank or No. of CEs	No Intercept No Trend	Intercept No Trend	Intercept No Trend	Intercept Trend	Intercept Trend

	Log Likelihood by Rank (rows) and Model (columns)				
0	-133.2813	-133.2813	-132.8995	-132.8995	-132.4402
1	-116.3772	-110.7403	-110.5486	-110.5466	-110.0902
2	-104.5335	-93.99739	-93.80598	-91.01575	-90.85658
3	-101.7475	-86.97773	-86.82565	-80.09310	-79.94420
4	-101.6950	-84.23344	-84.23344	-74.81736	-74.81736

	Akaike Information Criteria by Rank (rows) and Model (columns)				
0	7.464063	7.464063	7.644973	7.644973	7.822012
1	7.018862	6.787014	6.927432	6.977331	7.104508
2	6.826673	6.399870	6.490299	6.450788	6.542829
3	7.087376	6.498887	6.541283	6.354655*	6.397210
4	7.484748	6.811672	6.811672	6.540868	6.540868

	Schwarz Criteria by Rank (rows) and Model (columns)				
0	8.139615	8.139615	8.489413	8.489413	8.835340
1	8.032190	7.842564	8.109648	8.201769	8.455611
2	8.177777	7.835417*	8.010290	8.055223	8.231709
3	8.776255	8.314432	8.399050	8.339088	8.423865
4	9.511403	9.007215	9.007215	8.905299	8.905299
