

Impulse Response to Cholesky (d.f. adjusted) One S.D. Innovations

Response of PI:						
Period	PI	PIW	RS	RW	Y	YW
1	1.720931	0.000000	0.000000	0.000000	0.000000	0.000000
2	1.564161	0.396120	0.033603	-0.146145	0.373412	-0.107397
3	0.813522	0.484992	-0.099597	-0.191598	0.116683	-0.103141
4	-0.051316	0.034640	-0.218976	-0.099362	-0.086286	0.015832
5	-0.627307	-0.267354	-0.166404	0.056778	-0.166910	0.064734
6	-0.641702	-0.266682	-0.084167	0.196594	-0.179840	0.088015
Response of PIW:						
Period	PI	PIW	RS	RW	Y	YW
1	0.363366	0.896084	0.000000	0.000000	0.000000	0.000000
2	0.483995	0.370804	-0.189312	-0.016597	-0.226618	0.117973
3	-0.011785	-0.069056	-0.118345	-0.035312	-0.111174	0.058905
4	-0.309249	-0.083493	-0.049784	-0.023449	-0.124426	-0.011474
5	-0.260245	-0.110164	-0.052329	0.002346	-0.133093	0.006149
6	-0.113284	-0.112564	-0.027494	0.005924	-0.080342	0.006129
Response of RS:						
Period	PI	PIW	RS	RW	Y	YW
1	0.060275	0.117887	0.270608	0.000000	0.000000	0.000000
2	0.276688	0.204150	0.195605	-0.050057	-0.019558	-0.033210
3	0.309864	0.147746	0.142881	-0.087189	0.049860	-0.025714
4	0.214293	0.129344	0.122417	-0.105436	0.064324	-0.041445
5	0.116158	0.099408	0.089781	-0.097231	0.054495	-0.032057
6	0.047326	0.060643	0.069372	-0.070959	0.046645	-0.014748
Response of RW:						
Period	PI	PIW	RS	RW	Y	YW
1	0.007278	0.030274	0.012154	0.075406	0.000000	0.000000
2	0.018514	0.028304	0.019868	0.126796	-0.017877	0.026226
3	0.007711	0.018489	0.029333	0.155530	-0.033908	0.034351
4	-0.008625	0.014019	0.036802	0.169334	-0.046091	0.034128
5	-0.017224	0.006710	0.041827	0.172547	-0.056821	0.030589
6	-0.018030	-0.002869	0.046576	0.166932	-0.061988	0.023872
Response of Y:						
Period	PI	PIW	RS	RW	Y	YW
1	-0.000160	0.000404	8.55E-05	0.000202	0.006653	0.000000
2	0.000277	0.002961	0.000933	0.000434	0.003442	-0.000562
3	0.000229	0.001281	0.000124	0.000717	0.002145	0.000261
4	-0.001182	8.77E-05	0.000452	0.001023	0.001569	0.000294
5	-0.001604	0.000189	0.000672	0.001327	0.000970	0.000251
6	-0.000988	0.000265	0.000695	0.001553	0.000547	0.000365
Response of YW:						
Period	PI	PIW	RS	RW	Y	YW
1	0.001287	0.002612	-0.000359	0.001127	0.000102	0.004136
2	0.001968	0.003807	-0.000849	0.001635	-0.000705	0.003646
3	0.001093	0.003969	-0.001185	0.002156	-0.000319	0.003412
4	-0.000411	0.003349	-0.001164	0.002688	-0.000859	0.003018
5	-0.001756	0.002134	-0.001026	0.003170	-0.001287	0.002685
6	-0.002417	0.001156	-0.000662	0.003495	-0.001521	0.002260
Cholesky Ordering: PI PIW RS RW Y YW						